



Today everyone in Metro Denver can have a free or low-cost bank account.

We offer:

- Free or low-cost checking/saving accounts
- No overdraft fee accounts
- Free bill pay and mobile banking
- Alternative IDs accepted
- Second chance opportunities
- Loans and products to build credit
- Free one-on-one financial coaching

To meet with a financial coach, call:

720-944-2498

or email

fec@denvergov.org

Services provided in additional languages upon request with notice, including sign language interpreters.

*A project of the
Colorado Nonprofit Development Center*



Bank On Denver’s mission is to generate financial health and well-being through intentional community partnerships.

Take control of your money and live the life you deserve.

Call now to schedule an appointment with a financial coach. There is never a fee. You will receive non-judgmental support, information and tools to help you achieve your financial goals.

**Denver Financial Empowerment Center
Financial Coach Locations**

Denver Human Services Castro Building
1200 Federal Boulevard | Room 1057
Denver, CO 80204
Site operated by *mpowered*

Mi Casa Resource Center
345 S. Grove Street
Denver, CO 80219
Site operated by *mpowered*

**Denver Office of Economic Development
Montbello Workforce Center**
4685 Peoria Street | Suite #251
Denver, CO 80239
Site operated by *mpowered*

**North Denver Resource Center in
the Valdez-Perry Branch Library**
4690 Vine Street
Denver, CO 80216
Site operated by *mpowered*

**HOPE Inside - Rodolfo “Corky”
Gonzales Branch Library**
1498 N. Irving Street
Denver, CO 80204
Site operated by Operation Hope

Warren Village
1323 Gilpin Street
Denver, CO 80218
Site operated by *mpowered*

Habitat for Humanity of Metro Denver
3245 Eliot Street
Denver, CO 80211
Site operated by *mpowered*

Please note: site locations subject to change. See www.denvergov.org/financialemPOWERment for any changes.

How to Choose a Checking Account, Savings Account or Prepaid Card

Consider these factors when selecting the right product for you.

Opening an Account

- ☐ Is there a free or low-cost account?
- ☐ Are there opportunities for a second chance account if I have made banking mistakes in the past?
- ☐ Is there a minimum opening deposit?
- ☐ Do I really need checks? Can I pay my bills for free with this account?
- ☐ Do I qualify for direct deposit?
- ☐ Can this account be linked to a savings account?
- ☐ What happens if I try to withdraw more money than I have in the account?

Fees

- ☐ How much am I charged for using an ATM that is out-of network?
- ☐ Are there any overdraft fees or non-sufficient funds fees?
- ☐ Do I need to keep a certain amount of money in this account to avoid fees?
- ☐ Is there a monthly fee? Can this be waived?
- ☐ How do I opt-out of overdraft fees?
- ☐ Can I cash checks for free?
- ☐ Are there any transaction fees to use my prepaid card?
- ☐ Can I reload money for free on my prepaid card?

Convenience

- ☐ When will money deposited be available to me?
- ☐ Is there a branch or in-network ATM machine that is convenient for me to use?
- ☐ Can I access the account online for free?
- ☐ Can I set-up banking alerts to notify me via email or text about important account information?
- ☐ Can I make mobile check deposits with my smartphone?
- ☐ What happens if I lose my prepaid card?

Can I really open an account? Yes, even if you’ve made banking mistakes in the past, Bank on Denver can help.

Checking and Prepaid Products

Participating Banks & Credit Unions	Monthly Fee	Minimum Opening Deposit	Account Inactivity Fee	Overdraft	Free Debit or Prepaid Card	Free Online Banking	Free Online Bill Pay	Mobile Deposit	ITIN/Mexican Consulate (Matrícula Consular) Accepted
TIER ONE - Products in this tier are certified and meet the National Bank On Account Standards for being a safe and affordable product.									
Bank of America: SafeBalance Banking® Account www.bankofamerica.com	\$4.95	\$25	\$0	No checks or overdraft allowed	Debit	Yes	Yes	Yes	Mexican Consulate only
Chase: Chase Liquid® Card www.chase.com	\$4.95	\$25	\$0	No checks or overdraft allowed	Prepaid	Yes	Yes	Yes	Both accepted
First National Bank: Access Debit Account www.fnbo.com	\$4	\$0	\$0	No checks or overdraft allowed	Debit	Yes	Yes	Yes	Both accepted
KeyBank: Hassle-Free Account® www.keybank.com	\$0	\$10	\$0	No checks or overdraft allowed	Debit	Yes	Yes	Yes	Both accepted
US Bank: Safe Debit Account www.usbank.com	\$4.95	\$25	\$0	No checks or overdraft allowed	Debit	Yes	Yes	Yes	Both accepted
Wells Fargo: EasyPay® Card www.wellsfargo.com	\$5	\$25	\$0	No checks or overdraft allowed	Prepaid	Yes	Feature not available, (4) free money orders or cashier checks provided	Yes	Both accepted
TIER TWO - Products in this tier meet some, but not all of the National Bank On Account Standards.									
Denver Community Credit Union: Preferred Account www.denvercommunity.coop	\$0	\$25	\$5/mo. after no activity for (1) year	Checks allowed, opt-in for overdraft; see financial institution for fees	Debit	Yes	No, \$3.95 month; fee waived if service used one time per month	Yes	Both accepted
Denver Community Credit Union: Stored Value Card www.denvercommunity.coop	Requires one time \$10 setup fee without checking account	\$0	\$5/mo. after no activity for (1) year	No checks or overdraft allowed	Prepaid	Yes	No, \$3.95 month; fee waived if service used one time per month	Yes	Both accepted
Fitzsimons Credit Union: Free Checking www.fitzsimonscu.com	\$0	\$5	\$5/mo. after no activity for (1) year	Checks allowed, opt-in for overdraft; see financial institution for fees	Debit	Yes	Yes	Yes	Both accepted

NO OVERDRAFT FEES: To avoid overdraft and non-sufficient funds fees for ATM and one-time debit card transactions, tell your financial institution that you do not “opt-in” for overdraft services.

Savings Products

Participating Banks & Credit Unions	Monthly Fee	Minimum Opening Deposit	Account Inactivity Fee	Overdraft	Free Debit or Prepaid Card	Free Online Banking	Free Online Bill Pay	Mobile Deposit	ITIN/Mexican Consulate (Matrícula Consular) Accepted
Denver Community Credit Union: Savings www.denvercommunity.coop	\$0	\$25 - this is a membership share	\$5/month after no activity for (1) year	No checks or overdraft allowed	Not available	Yes	No, \$3.95 month, fee waived if service used one time per month	Yes	Both accepted
Fitzsimons Credit Union: Savings www.fitzsimonscu.com	\$0	\$5 - this is a membership share	\$5/month after no activity for (1) year	No checks or overdraft allowed	Not available	Yes	Yes	Yes	Both accepted
KeyBank: Key Active Saver® Account www.keybank.com	Free for first 18 months; then \$4/month fee; fee waived with \$300 balance	\$10	\$0	No checks or overdraft allowed	Debit	Yes	Yes	Yes	Both accepted

Please note: Fees and requirements subject to change. See financial institution for complete details and information on second chance opportunities.

Products to Build Your Credit Rating

If you have no credit history, very little credit or damaged credit, consider these safe and affordable products designed to improve your credit.

Secured Credit Builder Loans

Denver Community Credit Union: <i>Credit Builder Loan</i>	Fitzsimons Credit Union: <i>Credit Builder Loan</i>	KeyBank: <i>Loan Assist Program</i>
Loan Fee: \$25 applied to loan	Loan Fee: \$0	Loan Fee: \$0
Annual Fee: \$0	Annual Fee: \$0	Annual Fee: \$0
Amount of Loan: \$500 - \$1000, loan placed in CD with fixed term & fixed interest rate	Amount of Loan: Up to \$5000, loan placed in savings account where it earns interest	Amount of Loan: \$500 - \$3500, loan placed in savings account where it earns interest
Terms of Loan: 6, 12, or 24 months	Terms of Loan: Varies	Terms of Loan: 12-60 months
No credit check required	No credit check required	Credit check required

Secured Credit Cards

Denver Community Credit Union <i>Secured Credit Card</i>	Fitzsimons Credit Union <i>Secured Credit Card</i>
Loan Fee: \$0	Loan Fee: \$0
Annual Fee: \$25 after first year of use	Annual Fee: \$35
Amount of Loan: Minimum of \$250, credit card limit matches amount of money placed in savings account	Amount of Loan: \$300 - \$5000, credit card limit matches amount placed in savings account
Terms of Loan: Revolving; member may close at any time	Terms of Loan: Revolving
No credit “qualification,” but credit is checked	Credit check required

Other Loans

Fitzsimons Credit Union <i>American Dream Loan</i> <i>Loan to pay for immigration expenses including DACA, residency, citizenship and more</i>	Guaranty Bank and Trust Company/Mi Casa <i>Small Business Expansion Loan/Line of Credit</i>
Loan Fee: \$30 applied to loan	Loan Fee: \$0
Amount of Loan: Up to \$700 interest-free	Amount of Loan: \$1000 - \$7500, depends on FICO score, debt to income
Terms of Loan: 6 or 12 months	Terms of Loan: Up to 5 years
No credit check required	Other Requirements: Contact Luis Moreno at Imoreno@micasaresourcecenter.org or 303-539-5617 for complete details.
	Credit check required

Please note: Fees and requirements subject to change. See financial institution for complete details.

Bank on Denver Partners

Product Partners



Partners



Financial Regulators



Printing by PowerImaging



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www.bankondenver.org